

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'03442MCC3	ANDREW CNTY MO R III SCH DIST	4.00	4/15/2043	2,000,000	1,875,290	0.81
'04052FDN2	ARIZONA ST INDL DEV AUTH NATIO	4.00	11/1/2040	2,680,000	2,491,811	1.08
'042597DB7	ARNOLD MO COPS	4.00	8/15/2030	825,000	829,735	0.36
'042597CZ5	ARNOLD MO COPS	4.00	8/15/2028	760,000	766,130	0.33
'042597DC5	ARNOLD MO COPS	4.00	8/15/2031	555,000	557,699	0.24
'06882PAG9	BARRY CNTY MO COPS	5.00	10/1/2029	640,000	662,714	0.29
'06882PAJ3	BARRY CNTY MO COPS	5.00	10/1/2031	705,000	730,571	0.32
'06882PAK0	BARRY CNTY MO COPS	5.00	10/1/2032	740,000	765,012	0.33
'06882PAH7	BARRY CNTY MO COPS	5.00	10/1/2030	670,000	694,828	0.30
'096045HS1	BLUE SPRINGS MO	5.00	3/1/2037	750,000	827,008	0.36
'096045HU6	BLUE SPRINGS MO	5.00	3/1/2039	1,000,000	1,091,292	0.47
'096045HT9	BLUE SPRINGS MO	5.00	3/1/2038	1,500,000	1,646,751	0.71
'096045HV4	BLUE SPRINGS MO	5.00	3/1/2040	1,000,000	1,081,405	0.47
'107304EV5	BRENTWOOD MO COPS	4.00	10/1/2036	1,415,000	1,383,253	0.60
'107304DV6	BRENTWOOD MO COPS	4.00	10/1/2033	2,070,000	2,068,005	0.90
'107304DW4	BRENTWOOD MO COPS	4.00	10/1/2034	1,655,000	1,640,127	0.71
'107305AK0	BRENTWOOD MO PUBLIC LIBRARY CO	5.50	4/1/2038	1,305,000	1,403,838	0.61
'139411KN1	CAPE GIRARDEAU CNTY MO SCH DIS	4.00	3/1/2037	750,000	749,031	0.32
'146636GK5	CARTHAGE MO COPS	5.00	5/1/2037	1,145,000	1,180,360	0.51
'18347AKP5	CLAY CNTY MO PUBLIC SCH DIST	4.00	3/1/2042	2,000,000	1,908,205	0.83
'188180EN9	CLINTON MO SCH DIST 124	5.00	3/1/2041	1,860,000	1,961,175	0.85
'198072XY1	COLUMBIA MO WTR ELEC REVENUE	4.00	10/1/2042	500,000	461,845	0.20
'239851CR7	DAYTON OH CITY SCH DIST COPS	2.13	12/1/2034	695,000	556,181	0.24
'239851CS5	DAYTON OH CITY SCH DIST COPS	3.00	12/1/2035	715,000	627,847	0.27
'314588AP9	FENTON MO FIRE PROT DIST	4.00	3/1/2034	625,000	625,085	0.27
'31560CCG3	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2033	460,000	428,493	0.19
'31560CCD0	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2030	605,000	585,036	0.25
'31560CCE8	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2031	420,000	404,639	0.18
'31560CCC2	FESTUS MO R VI SCH DIST LEASE	3.00	4/1/2029	585,000	568,812	0.25
'343298CT0	FLORISSANT MO COPS	3.00	10/1/2030	505,000	483,111	0.21
'343298CX1	FLORISSANT MO COPS	3.00	10/1/2034	570,000	516,999	0.22
'3495453X9	FORT ZUMWALT MO SCH DIST	5.25	3/1/2034	1,425,000	1,576,116	0.68
'3495453Y7	FORT ZUMWALT MO SCH DIST	5.25	3/1/2035	1,115,000	1,227,659	0.53
'352882CT9	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2037	1,055,000	1,126,058	0.49
'352882CS1	FRANKLIN CNTY MO PUBLIC WTR SP	5.25	12/1/2036	1,000,000	1,075,017	0.47
'39121FCC0	GREAT RIVERS GREENWAY MET PARK	3.00	12/30/2033	1,780,000	1,638,349	0.71
'39121FCB2	GREAT RIVERS GREENWAY MET PARK	4.00	12/30/2032	715,000	733,936	0.32
'39448PCF7	GREENE CNTY MO COPS	5.00	9/1/2037	1,000,000	1,026,697	0.44
'39448PCE0	GREENE CNTY MO COPS	5.00	9/1/2036	1,130,000	1,163,462	0.50
'394514HB2	GREENE CNTY MO REORG SCH DIST	5.00	3/1/2038	875,000	892,195	0.39
'410632CM3	HANNIBAL MO INDL DEV AUTH	5.00	10/1/2037	3,225,000	3,138,415	1.36
'421722W88	HAZELWOOD MO SCH DIST	5.00	3/1/2042	750,000	780,819	0.34
'453722PJ3	INDEPENDENCE MO SCH DIST	3.25	3/1/2038	1,470,000	1,340,161	0.58
'45372SCP6	INDEPENDENCE MO SCH DIST LEASE	3.00	4/1/2026	960,000	955,476	0.41
'467511BN0	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2029	630,000	632,791	0.27
'467511BL4	JACKSON CNTY MO REORG SCH DIST	4.00	5/1/2027	700,000	705,272	0.31
'467486WM4	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2036	1,000,000	1,064,454	0.46
'467486WL6	JACKSON CNTY MO REORG SCH DIST	5.50	3/1/2035	1,000,000	1,065,698	0.46

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'46741RCK1	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2031	165,000	167,027	0.07
'46741RCL9	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2032	180,000	181,756	0.08
'46741RCF2	JACKSON CNTY MO SCH DIST HICKM	3.00	3/1/2027	100,000	99,398	0.04
'46741RCM7	JACKSON CNTY MO SCH DIST HICKM	4.00	3/1/2033	200,000	201,498	0.09
'467576AN4	JACKSON CNTY MO SCH DIST HICKM	3.38	4/15/2032	700,000	642,208	0.28
'467576AL8	JACKSON CNTY MO SCH DIST HICKM	3.25	4/15/2030	575,000	541,939	0.23
'467576AJ3	JACKSON CNTY MO SCH DIST HICKM	3.00	4/15/2028	475,000	454,797	0.20
'467576AM6	JACKSON CNTY MO SCH DIST HICKM	3.30	4/15/2031	550,000	512,537	0.22
'472538MH7	JEFFERSON CITY MO SCH DIST	5.50	3/1/2044	1,000,000	1,069,655	0.46
'472538KC0	JEFFERSON CITY MO SCH DIST	4.00	3/1/2030	15,000	15,031	0.01
'472539AP0	JEFFERSON CITY MO SCH DIST COP	4.00	4/1/2035	1,220,000	1,233,598	0.53
'473157BP9	JEFFERSON CNTY MO INDL DEV AUT	4.45	2/1/2043	2,200,000	2,184,669	0.95
'473240GD5	JEFFERSON CNTY MO SCH DIST R	5.25	3/1/2044	1,185,000	1,269,169	0.55
'476220AL2	JENNINGS MO COPS	4.00	3/1/2040	530,000	498,440	0.22
'476220AJ7	JENNINGS MO COPS	4.00	3/1/2034	1,230,000	1,234,591	0.54
'476220AK4	JENNINGS MO COPS	4.00	3/1/2037	750,000	744,602	0.32
'476220AH1	JENNINGS MO COPS	4.00	3/1/2031	1,095,000	1,103,840	0.48
'478825GT3	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2036	500,000	445,742	0.19
'478825GU0	JOHNSON CNTY MO SCH DIST R VI	3.00	3/1/2037	560,000	491,174	0.21
'480639CJ0	JOPLIN MO INDL DEV AUTH HLTH F	2.84	2/15/2028	815,000	786,295	0.34
'480639CK7	JOPLIN MO INDL DEV AUTH HLTH F	2.89	2/15/2029	825,000	785,363	0.34
'480639CG6	JOPLIN MO INDL DEV AUTH HLTH F	2.56	2/15/2026	1,020,000	1,006,732	0.44
'48068TBR4	JOPLIN MO SCHS	3.00	3/1/2035	1,285,000	1,165,185	0.50
'48503SEL9	KANSAS CITY MO INDL DEV AUTH	5.50	9/1/2029	2,130,000	2,138,343	0.93
'48504NCW7	KANSAS CITY MO INDL DEV AUTH A	4.00	3/1/2034	1,275,000	1,261,418	0.55
'48504NAU3	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2032	1,000,000	1,033,380	0.45
'48504NAX7	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2035	1,000,000	1,023,498	0.44
'48504NAQ2	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2028	2,540,000	2,624,587	1.14
'48504NAR0	KANSAS CITY MO INDL DEV AUTH A	5.00	3/1/2029	1,370,000	1,429,079	0.62
'485106F60	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,500,000	1,658,496	0.72
'485106WC8	KANSAS CITY MO SPL OBLG	5.00	4/1/2035	1,000,000	1,072,047	0.46
'485106WD6	KANSAS CITY MO SPL OBLG	5.00	4/1/2036	760,000	810,424	0.35
'485106WE4	KANSAS CITY MO SPL OBLG	5.00	4/1/2037	1,435,000	1,524,645	0.66
'522714FA7	LEBANON MO REORG SCH DIST R 3	5.00	3/1/2040	2,160,000	2,333,506	1.01
'569101KA5	MARION CNTY MO SCH DIST 60	5.88	3/1/2038	1,000,000	1,173,557	0.51
'569101KD9	MARION CNTY MO SCH DIST 60	5.75	3/1/2041	400,000	454,667	0.20
'569101KE7	MARION CNTY MO SCH DIST 60	5.75	3/1/2042	575,000	648,433	0.28
'569101JZ2	MARION CNTY MO SCH DIST 60	5.88	3/1/2037	575,000	677,704	0.29
'60282WBH4	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2034	1,940,000	2,081,101	0.90
'60282WBJ0	MINERAL MO AREA CMNTY CLG DIST	5.00	3/1/2036	2,300,000	2,451,519	1.06
'606092QJ6	MISSOURI JT MUNI ELEC UTILITY	5.00	12/1/2039	1,000,000	1,081,307	0.47
'606094DS6	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2041	500,000	535,948	0.23
'606094DT4	MISSOURI JT MUNI ELEC UTILITY	5.25	12/1/2042	500,000	532,255	0.23
'606092NV2	MISSOURI JT MUNI ELEC UTILITY	5.00	6/1/2036	1,775,000	1,915,389	0.83
'606341KQ7	MISSOURI ST BRD OF PUBLIC BLDG	2.00	4/1/2027	635,000	612,050	0.27
'60636VCU9	MISSOURI ST DEV FIN BRD	5.25	5/1/2037	1,100,000	1,174,454	0.51
'60636VCT2	MISSOURI ST DEV FIN BRD	5.25	5/1/2036	1,000,000	1,075,908	0.47
'60636SKP8	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2031	895,000	900,638	0.39
'60636SKQ6	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2032	990,000	1,004,474	0.44

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'60636SKR4	MISSOURI ST DEV FIN BRD INFRAS	4.00	4/1/2033	1,095,000	1,106,692	0.48
'60637AXC1	MISSOURI ST HLTH EDUCTNL FAC	5.00	4/1/2038	1,040,000	1,150,072	0.50
'60637AVS8	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	500,000	535,222	0.23
'60637AWF5	MISSOURI ST HLTH EDUCTNL FAC	5.50	12/1/2041	500,000	542,098	0.23
'60636ASZ7	MISSOURI ST HLTH EDUCTNL FAC	5.00	10/1/2027	2,030,000	2,105,244	0.91
'60637AUT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2037	700,000	639,447	0.28
'60637AUQ3	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2034	350,000	329,090	0.14
'60637AUS9	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2036	580,000	534,956	0.23
'60637AUR1	MISSOURI ST HLTH EDUCTNL FAC	4.00	2/15/2035	400,000	372,744	0.16
'60637AGN6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2045	6,000,000	5,916,761	2.56
'60636AHD8	MISSOURI ST HLTH EDUCTNL FAC	4.50	6/1/2028	1,440,000	1,440,888	0.62
'60637AJY9	MISSOURI ST HLTH EDUCTNL FAC	5.00	2/1/2045	2,000,000	1,974,697	0.86
'60637AHR6	MISSOURI ST HLTH EDUCTNL FAC	5.00	11/15/2035	2,500,000	2,508,148	1.09
'60637AKG6	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2033	1,000,000	1,000,661	0.43
'60637AKE1	MISSOURI ST HLTH EDUCTNL FAC	5.00	12/1/2031	1,375,000	1,376,142	0.60
'60637ALT7	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2033	1,250,000	1,239,064	0.54
'60636ANA7	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2034	950,000	974,605	0.42
'60637ALX8	MISSOURI ST HLTH EDUCTNL FAC	4.00	5/15/2039	250,000	239,123	0.10
'60636AND1	MISSOURI ST HLTH EDUCTNL FAC	5.00	6/1/2037	1,100,000	1,121,614	0.49
'60636AQH9	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2038	800,000	811,924	0.35
'60636AQG1	MISSOURI ST HLTH EDUCTNL FAC	5.00	9/1/2033	670,000	689,717	0.30
'60637GAZ2	MISSOURI ST HSG DEV COMMISSION	4.05	11/1/2039	2,990,000	2,912,075	1.26
'60637GEK1	MISSOURI ST HSG DEV COMMISSION	3.60	5/1/2032	875,000	866,496	0.38
'60637GER6	MISSOURI ST HSG DEV COMMISSION	3.75	5/1/2035	500,000	481,924	0.21
'60637GES4	MISSOURI ST HSG DEV COMMISSION	3.80	11/1/2035	500,000	482,567	0.21
'60637GEU9	MISSOURI ST HSG DEV COMMISSION	3.90	11/1/2036	500,000	475,624	0.21
'60637GET2	MISSOURI ST HSG DEV COMMISSION	3.85	5/1/2036	500,000	477,312	0.21
'60637BUV0	MISSOURI ST HSG DEV COMMISSION	2.40	11/1/2030	330,000	298,475	0.13
'60637BPU8	MISSOURI ST HSG DEV COMMISSION	3.25	11/1/2030	245,000	236,490	0.10
'60637BPS3	MISSOURI ST HSG DEV COMMISSION	3.15	11/1/2029	225,000	220,352	0.10
'60637BPQ7	MISSOURI ST HSG DEV COMMISSION	3.05	11/1/2028	250,000	244,228	0.11
'60637BUX6	MISSOURI ST HSG DEV COMMISSION	2.55	11/1/2031	320,000	287,835	0.12
'60637BUW8	MISSOURI ST HSG DEV COMMISSION	2.50	5/1/2031	310,000	280,235	0.12
'654805AT7	NIXA MO PUB SCHS CTFS PARTN	3.00	4/1/2039	1,465,000	1,233,124	0.53
'658877FC4	NORTH DAKOTA ST HSG FIN AGY HO	3.15	1/1/2036	105,000	92,931	0.04
'66015FAF7	NORTH JEFFERSON CNTY MO AMBULA	5.00	3/1/2040	650,000	679,246	0.29
'660266LH8	NORTH KANSAS CITY MO SCH DIST	5.25	3/1/2039	2,000,000	2,156,047	0.93
'67619QDA9	O FALLON MO FIRE PROT DIST	4.00	3/1/2041	575,000	561,947	0.24
'67619QCX0	O FALLON MO FIRE PROT DIST	4.00	3/1/2038	510,000	508,567	0.22
'67619QCY8	O FALLON MO FIRE PROT DIST	4.00	3/1/2039	530,000	525,213	0.23
'67619QDB7	O FALLON MO FIRE PROT DIST	4.00	3/1/2042	600,000	581,934	0.25
'68562RBC0	ORCHARD FARM R V SCH DIST MO C	5.25	4/1/2040	2,565,000	2,631,246	1.14
'69263RCJ4	OZARK MO COPS	5.00	9/1/2044	500,000	500,509	0.22
'692634GH5	OZARK MO REORG SCH DIST R 6	4.00	3/1/2037	1,000,000	978,557	0.42
'692634GK8	OZARK MO REORG SCH DIST R 6	4.00	3/1/2039	750,000	713,885	0.31
'692634GG7	OZARK MO REORG SCH DIST R 6	3.00	3/1/2036	400,000	361,653	0.16
'705888CB9	PELL CITY AL SPL CARE FACS FIN	5.00	12/1/2031	2,000,000	2,100,907	0.91
'727717KE9	PLATTE CNTY MO REORG SCH DIST	5.25	3/1/2040	2,155,000	2,309,899	1.00
'731293EL6	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2033	625,000	597,454	0.26

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'731293EM4	POLK CNTY MO SCH DIST R 1 BOL	3.00	3/1/2035	1,600,000	1,510,595	0.65
'74549PAL1	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2037	440,000	467,639	0.20
'74549PAJ6	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2035	625,000	674,272	0.29
'74549PAM9	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2038	855,000	902,965	0.39
'74549PAN7	PULASKI CNTY MO REORG DIST 6	5.00	4/15/2039	500,000	526,024	0.23
'760612BX8	REPUBLIC MO SPL OBLG	4.00	5/1/2034	920,000	934,736	0.41
'760612BZ3	REPUBLIC MO SPL OBLG	4.00	5/1/2036	685,000	690,991	0.30
'760612BY6	REPUBLIC MO SPL OBLG	4.00	5/1/2035	640,000	647,799	0.28
'775545BF2	ROLLA MO COPS	3.15	7/1/2027	225,000	224,993	0.10
'775545BL9	ROLLA MO COPS	3.45	7/1/2032	410,000	394,265	0.17
'775567EB2	ROLLA MO SCH DIST 31	5.00	3/1/2041	925,000	964,935	0.42
'775673BQ8	ROLLING HILLS MO CONSOL LIBRAR	4.25	5/1/2044	1,430,000	1,321,423	0.57
'775673BR6	ROLLING HILLS MO CONSOL LIBRAR	4.50	5/1/2049	1,275,000	1,192,054	0.52
'841438ML5	S E MISSOURI ST UNIV	4.00	4/1/2040	1,465,000	1,390,040	0.60
'78764YFA0	SAINT CHARLES CNTY MO PUBLIC W	4.00	12/1/2044	2,000,000	1,857,948	0.81
'78775RCT4	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2038	1,945,000	1,908,995	0.83
'78775RCU1	SAINT CHARLES CNTY MO SPL OBLG	4.00	4/1/2039	2,025,000	1,957,346	0.85
'85230BFW3	SAINT CHARLES MO COPS	5.00	2/1/2037	660,000	715,554	0.31
'85230BFY9	SAINT CHARLES MO COPS	5.00	2/1/2039	730,000	780,594	0.34
'85230BFX1	SAINT CHARLES MO COPS	5.00	2/1/2038	695,000	749,454	0.32
'85230BFZ6	SAINT CHARLES MO COPS	5.00	2/1/2040	670,000	712,552	0.31
'791638N54	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2032	1,355,000	1,445,433	0.63
'791638N47	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2031	1,500,000	1,592,871	0.69
'791638F87	SAINT LOUIS MO ARPT REVENUE	5.00	7/1/2042	3,745,000	3,781,173	1.64
'791652JC5	SAINT LOUIS MO LAND CLEARANCE	2.13	4/1/2039	2,300,000	1,722,601	0.75
'79165TRR4	SAINT LOUIS MO MUNI FIN CORP	5.00	2/15/2027	2,710,000	2,776,603	1.20
'79165NBQ6	SAINT LOUIS MO MUNI FIN CORP S	4.00	2/15/2035	2,595,000	2,598,092	1.13
'82222NBU2	SHELBYVILLE IN REDEV AUTH LEAS	3.00	8/1/2033	500,000	452,272	0.20
'851039KJ5	SPRINGFIELD MO SPL OBLG	4.00	11/1/2034	470,000	471,088	0.20
'851039KN6	SPRINGFIELD MO SPL OBLG	4.00	11/1/2038	920,000	901,191	0.39
'851039KL0	SPRINGFIELD MO SPL OBLG	4.00	11/1/2036	815,000	814,144	0.35
'851039KK2	SPRINGFIELD MO SPL OBLG	4.00	11/1/2035	475,000	475,410	0.21
'851039KM8	SPRINGFIELD MO SPL OBLG	4.00	11/1/2037	845,000	832,703	0.36
'851039GT8	SPRINGFIELD MO SPL OBLG	5.00	7/1/2028	1,220,000	1,250,171	0.54
'851039GS0	SPRINGFIELD MO SPL OBLG	5.00	7/1/2027	2,275,000	2,351,154	1.02
'851039GV3	SPRINGFIELD MO SPL OBLG	5.00	7/1/2030	1,400,000	1,432,494	0.62
'85234LAN2	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2036	2,000,000	1,941,602	0.84
'85234LAP7	ST LOUIS CMNTY CLG DIST ST LOU	4.00	4/1/2037	2,515,000	2,423,832	1.05
'857492706	STATE STREET INSTITUTIONAL US	0.00		8,296,589	8,296,589	3.60
'842392FE7	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2041	750,000	748,457	0.32
'842392FD9	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2040	1,000,000	999,053	0.43
'842392FC1	STHRN BOONE CNTY MO R I SCH D	4.00	3/1/2039	1,150,000	1,151,501	0.50
'843645CM2	STHRN PLATTE MO FIRE PROT DIST	4.00	3/1/2038	540,000	512,998	0.22
'862561AR8	STRAFFORD MO FIRE PROT DIST	5.00	3/1/2040	1,125,000	1,155,355	0.50
'87539WAY2	TANEY CNTY MO PUBLIC WTR SPLY	3.75	7/1/2036	720,000	712,213	0.31
'89802PFL6	TRUMAN MO ST UNIV HSG SYS REVE	3.00	6/1/2025	865,000	863,651	0.37
'914142AP9	UNIVERSITY CITY MO MUNI LIBRAR	3.00	4/15/2039	710,000	598,760	0.26
'920053BX2	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	180,000	183,095	0.08
'920053BY0	VLV PARK MO FIRE PROT DIST	4.00	3/1/2039	575,000	550,149	0.24

Commerce Missouri Tax-Free Intermediate Bond Fund
Statement of Investments (unaudited) April 30, 2025

CUSIP	Security Name	Interest Rate	Maturity Date	Principal Amount	Value	% of Fund
'920053BV6	VLV PARK MO FIRE PROT DIST	4.00	3/1/2037	500,000	496,173	0.22
'920053BU8	VLV PARK MO FIRE PROT DIST	4.00	3/1/2035	450,000	449,139	0.19
'939296HX0	WASHINGTON MO SCH DIST	4.00	3/1/2038	2,400,000	2,362,132	1.02
'950734EB5	WENTZVILLE MO COPS	5.00	3/1/2037	320,000	345,040	0.15
'950734DX8	WENTZVILLE MO COPS	5.00	3/1/2033	260,000	287,024	0.12
'950734ED1	WENTZVILLE MO COPS	4.00	3/1/2039	600,000	566,151	0.25
'950734EA7	WENTZVILLE MO COPS	5.00	3/1/2036	380,000	411,378	0.18
'950734DZ3	WENTZVILLE MO COPS	5.00	3/1/2035	360,000	391,818	0.17
'950734DW0	WENTZVILLE MO COPS	5.00	3/1/2032	250,000	274,204	0.12
'950734DY6	WENTZVILLE MO COPS	5.00	3/1/2034	340,000	371,220	0.16
'95073BDG9	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2033	1,800,000	1,789,725	0.78
'95073BDH7	WENTZVILLE R IV SCH DIST MO LE	4.00	4/1/2034	1,800,000	1,782,991	0.77
'966100ED7	WHITESTOWN IN REDEV AUTH LEASE	3.00	8/1/2032	1,575,000	1,502,780	0.65
'979412BW2	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2035	500,000	494,367	0.21
'979412BV4	WOODFORD LASALLE LIVINGSTON ET	4.00	12/1/2034	500,000	496,165	0.22
'982250BF8	WRIGHT CITY MO	4.00	3/1/2039	435,000	434,870	0.19
'982250BE1	WRIGHT CITY MO	4.00	3/1/2038	415,000	416,390	0.18
'982250BG6	WRIGHT CITY MO	4.00	3/1/2040	455,000	449,718	0.19
'982250BJ0	WRIGHT CITY MO	4.00	3/1/2042	495,000	473,565	0.21
'982260HS3	WRIGHT CITY MO SCH DIST R 2	6.00	3/1/2034	1,055,000	1,223,151	0.53